GOVERNMENT OF INDIA
DEFENCE
LOK SABHA

UNSTARRED QUESTION NO:259
ANSWERED ON:03.02.2017
Privatization of Defence PSUs
Rajesh Shri M. B.

Will the Minister of DEFENCE be pleased to state:

(a) whether the Government proposes to privatize certain defence Public Sector Undertakings (PSUs) and if so, the details thereof; and

(b) whether the Government has given in-principal approval for strategic stake sale of Bharat Earth Movers Limited (BEML) and if so, the details thereof?

Answer

MINISTER OF STATE (DR. SUBHASH BHAMRE)
IN THE MINISTRY OF DEFENCE
????? ????? ?????? (??. ????? ?????)

(a) Yes, Madam. The Government proposes to make strategic disinvestment of one of the Defence Public Sector Undertakings (DPSUs) i.e. BEML ltd.

(b) Yes, Madam. The Government has given in-principle approval for strategic disinvestment to the extent of 26% of Government Shareholding in BEML Limited to Strategic Buyer to be identified through two-stage auction process.

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